

# Death Benefit Insurance



## Insurance Product Information Document

**Company: Personal Assurance (Guernsey) Ltd**    **Product: PG Protect Death Benefit Plan**

The policy is underwritten by Personal Assurance (Guernsey) Ltd Level 5, Mill Court, La Charroterie, St Peter Port, Guernsey, GY1 1EJ, who are registered in Guernsey under registration number 59550 and are regulated by the Guernsey Financial Services Commission. Reference number 226 3565

This document provides a summary of the key information relating to the Death Benefit Plan Policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

### What is this type of insurance?

This is a Death Benefit Insurance Policy. The policy provides a lump sum payment to your estate in the event of your death or to you in the event of diagnosis of a terminal illness.



#### What is insured?

- ✓ Death from any causes (including illness/accident or natural causes).
- ✓ Payment if you are diagnosed with a terminal illness and have a life expectancy of 12 months or less - confirmed by a consultant / doctor.
- ✓ Children between the ages of 30 days -17 years can be included on the cover. There is no limit to the number of children that may be covered.

#### Additional Accidental Death Benefit

- ✓ Death from accidental bodily injury within 12 months of the date of accident.



#### What is not insured?

- ✗ If death or terminal illness occurs within 12 months of the start date of the policy, from a pre-existing condition only a return of premiums paid will be made.



#### Are there any restrictions on cover?

- ! The policy ceases on your 70th birthday or your 18th birthday if you are an eligible child.
- ! The maximum death benefit payable is £20,000 or £2,500 for each child.
- ! The maximum accidental death benefit payable is £20,000 or £2,500 for each child.
- ! The maximum terminal illness benefit payable is £20,000 or £2,500 for each child.
- ! You must reside in the UK to be eligible to purchase a plan. Your partner and child(ren) must reside in the UK for you to purchase a plan covering them.



#### Where am I covered?

- ✓ Worldwide.



#### What are my obligations?

- You must tell us as soon as reasonably possible if any of the details you have told us change.
- You should keep your policy documentation in a safe place that is available to your next of kin.



#### When and how do I pay?

- The premium is due on the start date of your plan.
- You will pay by payroll deduction or direct debit.



## When does the cover start and end?

- Your cover will begin once the insurer receives confirmation of your offer acceptance. Benefits can be paid once the first premium has been received.
- The term of this policy is the same as your payment frequency (weekly, fortnightly, 4-weekly or monthly). Provided you maintain the payments the policy will renew for another term.



## How do I cancel the contract?

- You have the right to cancel your Death Benefit Plan Policy within 30 days of receiving your policy documentation. If you cancel your policy within this time you will receive a full refund of any premiums paid up to that point. Your policy will be cancelled from the start date and no benefits will be paid.
- You may cancel your policy at any time after this, but you will not receive a refund of any premiums paid, your benefits will cease from your cancellation date and any premium received by us after this date will be returned to you.

Telephone: 0800 542 5930\*    email: CRM@personalgroup.com    claims: CRT@pagldb.com

\*Calls to and from PG Protect may be monitored and/or recorded for quality and training purposes.